

Syllabus

1. Information about the course and lecturer

1.1. Name of the course:	Applied Macroeconomic Management
1.2. Faculty that coordinates the course:	Faculty of Management and Finance
1.3. Education path:	Executive Master of Business Administration (EMBA)
1.4. Number of hours scheduled in study plan (<i>16 on-campus + 4 on-line hours / 32 on-campus + 3 on-line hours</i>):	16+4 (Marinko Škare) 16+4 (Dean Sinković)
1.5. ECTS (<i>filled by administrative</i>):	
1.6. Lecturer's first and last name:	Marinko Škare Dean Sinković

2. Course's learning objectives, and its way of verification

2.1. The general purpose/aim of this course:

The main purpose of the course is to perfect the analytical skills needed to create a framework for decision making in the public and private sector. Introducing advanced analytical models and techniques will enable a better understanding of (dominant) micro/macroeconomic theories and policies in order to be able to design efficient and adaptable (real world) macroeconomic management set.

2.2. Intendent course outcomes in area of knowledge and skills

a. After this course Student will have knowledge **on**:

- Identify the interaction between micro/macroeconomic theory and micro/macroeconomic management policy
- Consider the goals and the role of micro/macroeconomic management policy
- Use analytical framework and micro/macroeconomic management policy models
- Interpret macroeconomic management processes

b. After this course Student will have the following practical **skills**:

- Students will adopt the basics of macroeconomic management set
- The students will meet with quantitative and qualitative tools and methods for analyzing economic elements in micro and macroeconomics.
- Students will gain insight into the concepts of macroeconomic management policy and will be able to review them, considering the effects of economic policy variables.
- Students will be familiar with the specifics of organizing and applying research in the field Macroeconomic management

2.3 Course evaluation methods, general guidelines for approving the course (<i>grading scale: 5 (very good), 4 (good), 3 (adequate), 2 (failed)</i>).	
Attendance and active engagement in lectures (10% of grade) Essay (35% of grade) Written exam (55% of grade)	
3. Course content and topics:	
<ul style="list-style-type: none"> • Introduction to micro/macroeconomic theory and macroeconomic management principles • Real world economic models • Economic development models • Economic growth theories and models • Economic cycles • Financial cycles • Theories and instruments of investment activities • EU economic policy • Limits to growth • Endogenous growth models • The great decoupling 	
4. Reference list:	
<ul style="list-style-type: none"> • Acocella, N. (1998), <i>The foundations of economic policy. Values and techniques</i>, Cambridge University Press, Cambridge • Acocella, N. (2005), <i>Economic Policy in the Age of Globalisation</i>, Cambridge University Press • Soumitra, S., Tomić, D. (2012), <i>Economic policy and macroeconomic management</i>, Zagreb 	
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