

Syllabus

1. Information about the course and lecturer

1.1. Name of the course:	Advanced Accounting for Business Managers
1.2. Faculty that coordinates the course:	Faculty of Management and Finance
1.3. Education path:	Executive Master of Business Administration (EMBA)
1.4. Number of hours scheduled in study plan (<i>16 on-campus + 4 on-line hours / 32 on-campus + 3 on-line hours</i>):	32 on-campus + 3 on-line hours
1.5. ECTS (<i>filled by administrative</i>):	
1.6. Lecturer's first and last name:	Edna Stan-Maduka

2. Course's learning objectives, and its way of verification

2.1. The general purpose/aim of this course:

Every company depends on effective accounting and analysis strategies in order to maintain a competitive standing within the global business environment. This course aim to educate students on the use of accounting and financial information to forecast sales performance, identify potential risks, and develop effective business strategies. Managerial accounting involves the study of information systems, accounting records, and company goals to make sound decisions within the organisation.

2.2. Intendent course outcomes in area of knowledge and skills

- At the completing of this course, students will be able to:
Interpret the four types of financial statements: Income statement: Statement of Financial Position: Statement of Cash Flows at an advanced level.
- Utilise financial statements as a tool for: Evaluating a company's financial position: Assessing historical and potential financial performance and Analysing the quality of reported financial earnings.
- Formulate and present recommendations based on financial statement information, such as investment and credit decisions.
- Gain a critical understanding of financial reporting in a market-based economy and be able to analyse group financial statements using International Financial Reporting Standards.

2.3 Course evaluation methods, general guidelines for approving the course (*grading scale: 5 (very good), 4 (good), 3 (adequate), 2 (failed)*).

	There will be three formal assessments for the course. One mid-course assessment, one end of course assessment and attendance/participation. The mid-course assessment will be an in-class presentation while the end of course assessment will be a coursework assignment.	Allocated Grade
1	Mid-course assessment (presentation)	35%
2	Attendance with participation in class discussions or small group tasks	15%
3	The coursework assignment will consist of a written report of maximum 3,500 words. This task must be completed at a very high standard.	50%
	To pass the course, students will be required to achieve an aggregate overall grade of 50% from all the assessments.	
	TOTAL	100%

3. Course content and topics:

Advanced accounting concepts and financial reports; with emphasis on Income statement, Statement of financial position and Cash flow statement. The analysis of these statements and implication for business decision making process. Make or Buy decisions, reordering and discontinuation decision. Cost Volume Profit analysis and Capital Investment decisions for both national and international organisations. This will link to the next topic which is the Evolution of global standards; Evolution of a global conceptual framework;

Intangible assets (IAS 38) and (IFRS3); A global conceptual framework

Property, plant and equipment (IAS 16) and Impairment of Assets (IAS 36): Intangible assets

Accounting for Mergers and Acquisition and Consolidation of group account.

Fair value adjustments: Property, plant and equipment and impairment

Account for Associates (IAS 28 revised); and joint arrangements (IFRS 11);
 Consolidation
 Fair value adjustments;
 Advanced consolidations; Associates and joint arrangements; Revenue recognition (IAS 18)
 Provisions and contingent liabilities (IAS 37)
 Foreign currency accounting (IAS 21)
 Other subject areas which will be explored in this course include:
 The role of managerial accounting in the effective conduct of an organisation
 Describing and identifying information that relates to business decisions
 The various types of costs and cost behaviours
 Management tools for evaluating performance and making costing decisions
 Making the right short-term decisions regarding outsourcing, special orders, and product mix
 Using responsibility accounting to evaluate managerial or departmental performance
 The preparation of a master budget and utilising it for planning and control purposes
 Arriving at carefully considered capital investment decisions through the use of financial models
 Product and service quality management for eliminating deficiencies and waste

4. Reference list:

Elliott, B. & Elliott, J. (2013) *Financial Accounting and Reporting*. 16th edn. Harlow, England: Pearson Education Limited.

Alexander, D., Britton, A. & Jorissen, A. (2011) *International Financial Reporting and Analysis*. 5th edn. Andover, UK: Centage Learning EMEA

Deegan, C. and Unerman, J. (2011) *Financial Accounting Theory*. 2nd edn. Maidenhead, England: McGraw-Hill

Kothari, J. & Barone, E. (2011) 'Advanced Financial Accounting: an international approach'. 1st edn. Harlow, England: Pearson Education Limited

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Date of last update of syllabus:	
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